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Fuel Adjustment – Monthly Update April 2024

What is the rate? How does it work?

The average price is calculated by Brink's using the average weekly volume weighted retail price, including taxes, of diesel in Canada. This is reported by <u>The Kent Group</u>, a company that provides data on Canada's retail petroleum industry. Customers will see a fuel adjustment charge on their monthly invoice.

Does it impact all Customers?

The Fuel Adjustment will apply to all new customers and all existing customers upon renewal. Exceptions could apply.

As you are aware, Fuel Adjustment is written into all new contracts and into most renewed contracts (exceptions do apply). This charge is a percentage of the customers' total invoice, and adjusted monthly based on changes in the average market price of diesel in Canada.

The current monthly average price is \$1.72

(Last month, the rate was \$1.70 per litre – an increase of 2¢),

Accordingly, the Fuel Surcharge for April 2024 will be 27%. This will be reviewed again on April 15, 2024 based on the 4-week period ending April 14, 2024

Brink's Canada Fuel Surcharge GRID (Effective July 2023)

Min	Max	Surcharge	Min	Max	Surcharge	Min	Мах	Surcharge
\$1.28	\$1.30	20.00%	\$1.61	\$1.63	25.50%	\$1.94	\$1.96	31.50%
\$1.31	\$1.33	20.50%	\$1.64	\$1.66	26.00%	\$1.97	\$1.99	32.00%
\$1.34	\$1.36	21.00%	\$1.67	\$1.69	26.50%	\$2.00	\$2.02	32.50%
\$1.37	\$1.39	21.50%	\$1.70	\$1.72	27.00%	\$2.03	\$2.05	33.00%
\$1.40	\$1.42	22.00%	\$1.73	\$1.75	27.50%	\$2.06	\$2.08	33.50%
\$1.43	\$1.45	22.50%	\$1.76	\$1.78	28.00%	\$2.09	\$2.11	34.00%
\$1.46	\$1.48	23.00%	\$1.79	\$1.81	28.50%	\$2.12	\$2.14	34.50%
\$1.49	\$1.51	23.50%	\$1.82	\$1.84	29.50%	\$2.15	\$2.17	35.00%
\$1.52	\$1.54	24.00%	\$1.85	\$1.87	30.00%	\$2.18	\$2.20	35.50%
\$1.55	\$1.57	24.50%	\$1.88	\$1.90	30.50%	\$2.21	\$2.23	36.00%
\$1.58	\$1.60	25.00%	\$1.91	\$1.93	31.00%	\$2.24	\$2.26	36.50%

Fuel charge percentages and thresholds are subject to change without notice.

